



KIRAN GEMS PRIVATE LIMITED
Global Certified Diamonds Business Policy
Date of Implementation - March 5, 2018

Volume Discounts

KIRAN works on Fixed '**ONE PRICE POLICY**' in Certified Diamonds business. However, to pass maximum benefit to our customers, we offer them **volume discounts** on the business amount. Discounting system is applicable for customers buying **USD 20,000 and onwards**. Discount rate slab as mentioned below:

SELECTION AMOUNT (IN USD)	DISCOUNT %
20,000 - 49,999	1.00
50,000 - 99,999	1.25
100,000 - 149,999	1.50
150,000 - 199,999	2.00
200,000 - 499,999	2.50
500,000 and above	3.00

Additional Benefit (Online Purchase Discount - OPD)

Kiran will give **additional discount** of **1%** on purchase amount of **Certified Diamonds** from **Kiran Gems' Website** (www.kirangems.com) on below mentioned conditions:

Conditions to avail OPD

- 1) Discount will be applicable on purchase made by customer from assigned login only.
- 2) No discount will be given if Kiran's sales executive buys online on behalf customer.
- 3) Once a customer purchases online, there will be no cancellation.

Shipment & Handling Charges

The provisional Shipping and Handling charges for the confirmed order in one shipment, through Kiran's designated logistics company, will be as under:

Countries Considered

Australia, Austria, Belgium, Canada, Hong Kong, Israel, Italy, Japan, Korea, Malaysia, New Zealand, Norway, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, U.A.E., USA, UK.

Minimum Invoice Amount for Free Shipping:
For Invoice less than USD 15000:

USD 15000 and Above
USD 125

*Shipping and Handling charges for countries that are not mentioned will be determined on discussion.

- a) We cover insurance with above charges.
- b) All the destination charges including local tax and duties are to be borne by customer.
- c) If the customer opts to use other than Kiran's designated logistics' service for shipment, the charges may substantially vary and full charges are to be borne by customer.



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Rupee Conversion

The conversion rate in rupees remains the prevailing bank rate + **1.00 Rupee** at the time of confirmation.

General

- 1) The payment must be realized from the bank account of the same company to which the invoice is issued.
- 2) All bank charges are to be borne by customer while making payment transfer and full payment as per final invoice value should get credited in KIRAN's account.
- 3) If payment is delayed beyond the agreed terms, interest is charged at the rate of 18% per annum on the delayed amount.
- 4) **No brokerage** to be paid on goods located other than in India.
- 5) No consignments and memos are allowed.
- 6) Customers are welcome to view diamonds above 0.90 carats at Kiran's office premises.

*** All the above policies are applicable on Certified Diamonds only and are liable to change without any prior notice from Kiran Gems Private Limited**